

HATHWAY CBN MULTINET PVT LTD
BALANCE SHEET AS AT MARCH 31, 2019

Particulars	Notes	As at 31 Mar, 2019	As at 31 Mar, 2018
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	1.01	154.68	168.63
(b) Financial Assets		-	-
Loans	1.02	34.07	157.05
Others		-	-
(c) Other Non-Current Assets	1.03	-	-
Total Non-Current Assets		188.74	325.68
Current Assets			
(a) Inventories	1.04	124.19	-
(b) Financial Assets		-	-
Trade Receivables	1.05	91.51	153.31
Cash and Cash Equivalents	1.06	42.59	57.53
Loans		-	-
Others		-	-
(c) Current Tax Assets (Net)	1.07	61.46	43.37
(d) Other Current Assets	1.08	7.87	16.24
		327.62	270.45
Assets classified as held for sale			
		-	-
Total Current Assets		327.62	270.45
Total Assets		516.36	596.14
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital *	2.01	5.00	5.00
(b) Non-Cumulative Redeemable Preference		-	-
(c) Other Equity	2.02	21.08	(0.21)
Total Equity		26.08	4.78
Non-Current Liabilities			
(a) Financial Liabilities		-	-
Borrowings	2.03	14.00	14.00
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	2.04	11.87	12.38
(d) Other Non-Current Liabilities		-	-
Total Non-Current Liabilities		25.87	26.38
Current Liabilities			
(a) Financial Liabilities		-	-
Borrowings		-	-
Trade Payables	2.05	310.88	402.90
Other Financial Liabilities	2.06	3.32	1.78
(b) Other Current Liabilities	2.07	150.22	160.29
Total Current Liabilities		464.41	564.97
		516.36	596.14
Summary of Significant Accounting Policies			
Refer accompanying notes. These notes are integral part of the financial statements.			

AS PER OUR REPORT OF EVEN DATE
For Jain Chindalia & Co.
Chartered Accountants
Firm Reg.No. 513778C

Rupesh Kumar Jain
(Partner)
(M. No. 065726)
Place: Bhilai (C.G.)
Date: 06th April 2019



For & on behalf of the board of M/S Hathway CBN Multinet Pvt.Ltd.

M.Suresh
DIN No.01876931
(Director)

Mayur G Kanani
DIN No. 06590372
(Director)

Hathway CBN Multinet Pvt Ltd
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

Particulars	Notes	Amount in Lakh	
		As at Mar-31 2019	As at Mar-31 2018
INCOME			
Revenue from Operations	3.01	309.54	312.71
Other Income	3.02	137.29	52.05
		446.83	364.76
EXPENDITURE			
Purchase of Set top Box		124.19	31.95
Change in Inventory of Finish Goods	3.03	(124.19)	-
Operational Expenses	3.04	272.18	215.82
Employee Benefits Expense	3.05	64.13	61.00
Other Expenses	3.06	66.91	78.67
Depreciation and Amortization	3.07	22.43	21.90
Finance Cost	3.08	0.41	0.05
		426.06	409.39
Net Profit / (Loss) before Tax		20.78	(44.64)
Tax Expense:	3.09		
Current Tax		-	-
Deferred Tax		(0.51)	-
Net Profit / (Loss) for the Year from Continuing Operations (A)		21.29	(44.64)
Other Comprehensive Income		-	-
Items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Other Comprehensive Income / (Loss) for the year, net of Tax (B)		-	-
Total Comprehensive Income / (Loss) for the year, net of Tax (A+B)		21.29	(44.64)

AS PER OUR REPORT OF EVEN DATE

For Jain Chindalia & Co.

Chartered Accountants

Firm Reg.No. 513778C

Rupesh Kumar Jain

(Partner)

(M. No. 089728)

Place: Bhilai (C.G.)

Date : 06th April 2019



For & on behalf of the board of M/S Hathway CBN Multinet Pvt.Ltd.

M.Suresh

DIN No. 01876931

(Director)

Mayur G Kanani

DIN No. 06590372

(Director)

Hathway CBN Multinet Private Limited
Cash Flow Statement for the year ended on Mar 31, 2019

	Year ended 31st March 2019	Year ended 31st March 2018
1 CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT / (LOSS) AFTER TAX & PRIOR PERIOD ADJUSTMENTS	21.29	(44.64)
A Adjustment for :		
1 <u>Non Cash Charges</u>		
Depreciation & Amortisation	22.43	21.90
Deferred Tax Liabilities	(0.51)	-
Provision for Income Tax	-	-
Provision for Bad & Doubtful Debts	-	24.73
Operating Profit Before Working Capital	43.20	2.00
B Change in Working Capital		
(Increase) / Decrease in Trade Receivables	61.81	(116.58)
(Increase) / Decrease in Stock in Trade	(124.19)	-
(Increase) / Decrease in Current Loans & Advance	(9.71)	11.66
(Increase) / Decrease in Non Current Loans & Advance	122.98	(37.05)
(Increase) / Decrease in Other Current Assets	-	-
(Increase) / Decrease in Other Non-Current Assets	-	-
Increase / (Decrease) in Non Current Provisions	-	-
Increase / (Decrease) in Other Non- Current Liabilities	(0.51)	0.05
Increase / (Decrease) in Trade Payable	(92.02)	182.67
Increase / (Decrease) in Other Current Liabilities	(8.54)	12.45
Direct Tax Paid (Net of Refund)	0.51	-
Cash Generated from Operations	(6.47)	55.20
Net Cash from Operation Activities	(6.47)	55.20
2 CASH FLOW FROM INVESTING ACTIVITIES:		
Interest Income	-	-
Purchase of Fixed Assets	(8.47)	(11.32)
Capital Work in Progress	-	-
Purchase of Investment	-	-
Net cash Realised from Investing Activities	(8.47)	(11.32)
3 CASH FLOW FROM FINANCING ACTIVITIES		
Issue of share capital (including premium)	-	-
Net Loan Funds borrowed \ (repaid)	-	-
Net cash Realised from Financing Activities	-	-
Net increase in Cash and Cash equivalent	(14.94)	43.89
Cash & Cash equivalents at the beginning of year	57.53	13.65
Cash & Cash equivalents at the end of year	42.59	57.53

The accompanying notes are an integral part of the financial statements

AS PER OUR REPORT OF EVEN DATE

For Jain Chindalia & Co.

Chartered Accountants

Firm Reg.No. 513778C

Rupesh Kumar Jain

(Partner)

(M. No. 089728)

Place: Bhilai (C.G.)

Date :06th April 2019



For & on behalf of the board of M/S Hathway CBN Multinet Pvt.Ltd.

M.Suresh

DIN No.01876931

(Director)

Mayur G Kanani

DIN No. 06590372

(Director)

Hathway CBN Multinet Pvt Ltd
NOTES TO THE FINANCIAL STATEMENTS
Schedule of Property, Plant & Equipment

1.01 : TANGIBLE ASSETS	Own Assets				
	Plant and Machinery	Furniture & Fixtures	Computers	Set Top Boxes	Total
Gross block					
Balance as at 1 April 2018	210.35	22.41	2.06	-	234.82
Additions	8.32	-	0.15	-	8.47
Disposals					-
Other adjustment					-
Balance as at 31 March 2019	218.67	22.41	2.21	-	243.29

Accumulated depreciation					
Balance as at 1 April 2018	57.51	7.33	1.35	-	66.19
Charge for the year	20.04	2.21	0.18	-	22.43
On disposals					-
Other adjustment					-
Balance as at 31 March 2019	77.55	9.53	1.53	-	88.61

Net Block

As At 31 March 2019	141.12	12.88	0.67	-	154.68
As At 31 March 2018	152.84	15.09	0.70	-	168.63



For, Hathway CBN Multinet Pvt. Ltd.

Director

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019

2.01 Share Capital:

(i) Particulars	Amount in Lakh	
	March 31, 2019	March 31, 2018
Authorised Equity Share Capital 2,50,000 (2,50,000) equity shares of face value Rs 10 each	25.00	25.00
Issued, subscribed & fully paid up equity shares 50,000 (50,000) equity shares of face value Rs 10 each	5.00	5.00
Total issued, subscribed and fully paid-up share capital	5.00	5.00

(ii) Equity Shares were allotted for consideration other than cash.

Particulars	March 31, 2019	March 31, 2018
Shares Issued for consideration other than cash		

(iii) Details of shareholder/s holding more than 5% shares is set out below:

Name of the Share Holder	As at March 31,			
	2019		2018	
	No. of Shares	% of holding	No. of Shares	% of holding
Shri Ashok Kumar Agrawal	8,150	16.30%	8,150	16.30%
Smt. Premlata Agrawal	3,150	6.30%	3,150	6.30%
Shri Abhishek Agrawal	3,300	6.60%	3,300	6.60%
Shri Gurmeet Singh	3,300	6.60%	3,300	6.60%
Shri Krishna Kumar Nayak	3,300	6.60%	3,300	6.60%
Hathway Digital Private Limited	25,500	51.00%	25,500	51.00%
	46,700		46,700	

(iv) Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

Particulars	As at March 31,			
	2019		2018	
	No. of Shares	Amount	No. of Shares	Amount
Shares at the Beginning of the Year	50,000	500,000	50,000	500,000
Add: Shares issued	-	-	-	-
Less: Shares bought back	-	-	-	-
Shares at the end of the Year	50,000	500,000	50,000	500,000

For, Hathway CBN Multinet Pvt. Ltd.



Director



NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019

2.03 Non Current Borrowings:

Particulars	March 31, 2019	March 31, 2018
Other parties		
Secured		
Unsecured	14.00	14.00
	14.00	14.00

2.04 Deferred Tax Liabilities (Net):

Particulars	March 31, 2019	March 31, 2018
Deferred Tax Assets		
Fixed assets		
Deferred Tax Liabilities		
Fixed Assets - on depreciation-Opening	12.38	12.33
Add: Current year	(0.51)	0.05
Net deferred tax Asset/(liability)	11.87	12.38

2.05 Trade Payables:

Particulars	March 31, 2019	March 31, 2018
Total Outstanding dues from Suppliers/Vendors other than Micro and Small Enterprises	310.88	402.90
	310.88	402.90

2.06 Other Financial Liabilities:

Particulars	March 31, 2019	March 31, 2018
Liability for Expense	3.32	1.78
	3.32	1.78

2.07 Other Liabilities:

Particulars	March 31, 2019	March 31, 2018
Statutory Payables	4.60	29.37
Other Payable		
Advance from Customers	145.62	130.92
	150.22	160.29

For, Hathway CBN Multinet Pvt. Ltd.



Director



1.02 Non Current Loans

Particulars	Amount in Lakh	
	March 31, 2019	March 31, 2018
Deposit (others)	34.07	157.05
	34.07	157.05

1.03 Other Non-Current Assets :

Particulars	Amount in Lakh	
	March 31, 2019	March 31, 2018
Other Advances (unsecured, considered good)	-	-
	-	-

1.04 Inventories :

Particulars	Amount in Lakh	
	March 31, 2019	March 31, 2018
Stock of Settop Boxes	124.19	-
	124.19	-

1.05 Trade Receivables:

Particulars	Amount in Lakh	
	March 31, 2019	March 31, 2018
Secured, Considered Good	-	-
Unsecured, Considered Good	154.60	283.11
Less: Provision for Doubtful Debts	(63.09)	(129.79)
	91.51	153.31

Movement in the Expected Credit Loss Allowance :

Particulars	Amount in Lakh	
	As at March 31, 2019	As at March 31, 2018
Balance as per the last financial statement	129.79	105.06
Add: Additions during the year	-	24.73
Less: Reversal during the year	66.70	-
Less: Set off against bad debts during the year	-	-
Closing Balance	63.09	129.79

Note: Trade Receivable stated above include Rs. 36.40 Lacs debts due by Directors either severally or jointly, officers and entities in which the Directors are interested.

Age of receivables

Age of receivables	Amount in Lakh	
	As at March 31, 2019	As at March 31, 2018
0-90 days past due	30.49	68.33
91-180 days past due	25.76	21.46
181-270 days past due	3.36	31.93
271-360 days past due	0.44	22.93
>360 days past due	94.55	138.46

1.06 Cash and Cash Equivalents :

Particulars	Amount in Lakh	
	March 31, 2019	March 31, 2018
Cash & Cash Equivalents	-	-
Cash on hand	2.25	2.99
Balance in Current Accounts with Banks	40.34	54.54
	42.59	57.53

There are no restrictions of any kind on usage of the above bank balances.

1.07 Current Tax Assets (Net)

Particulars	Amount in Lakh	
	March 31, 2019	March 31, 2018
TDS Receivable	61.46	43.37
	61.46	43.37

1.08 Other Current Assets :

Particulars	Amount in Lakh	
	March 31, 2019	March 31, 2018
Other loans and Advances	-	-
Other Advances (unsecured, considered good)	1.66	16.24
Input of GST	6.21	-
	7.87	16.24

For, Harviway CBN Multinet Pvt. Ltd.

Director



Hathway CBN Multinet Pvt Ltd

2.02 Schedule of Other Equity

Particulars	March 31, 2019	March 31, 2018
Surplus (Loss) in the statement of profit and loss		
Opening Balance as per last financial statement	(0.21)	44.43
Add: Net profit after tax transferred from Statement of Profit and Loss	21.29	(44.64)
Closing Balance	21.08	(0.21)
Total Reserves & Surplus	21.08	(0.21)

AS PER OUR REPORT OF EVEN DATE
For Jain Chindalia & Co.
Chartered Accountants
Firm Reg.No. 513778C



Rupesh Kumar Jain
(Partner)
(M. No. 089728)

Place: Bhilai (C.G.)


Date :06th April 2019



For & on behalf of the board of M/S Hathway CBN Multinet
Pvt.Ltd.



M. Suresh
DIN No.01876931
(Director)



Mayur G Kanani
DIN No. 06590372
(Director)

3.01 Revenue from Operations:

Particulars	(Amount in Lakh)	
	For the year ended	For the year
	March 31,	ended March 31,
	2019	2018
Sales	-	31.42
Subscription Income	183.47	162.06
Placement fees	126.07	118.79
Advertisement Income	-	0.44
	309.54	312.71

3.02 Other Income:

Particulars	For the year ended	For the year
	March 31,	ended March 31,
	2019	2018
Other Non-operating income	-	2.33
Interest on Income Tax Refund	-	-
Hiring Charges	70.58	-
Reversal of PFDD as per ECL	66.70	-
Other Income	-	49.72
	137.29	52.05

3.03 Changes in Inventories of Finished Goods

Particulars	For the year ended	For the year
	March 31,	ended March 31,
	2019	2018
Changes in Inventories of Finished Goods	(124.19)	-
	(124.19)	-

3.04 Operating Expenses (Direct Expenses)

Particulars	For the year ended	For the year
	March 31,	ended March 31,
	2019	2018
Pay Channel Cost	151.99	54.98
Feed Charges	39.03	90.50
Digital Feed Charges	67.16	53.29
Repair & Maintainnce	3.99	8.24
Pole Rent	10.01	8.81
	272.18	215.82

3.05 Employee Benefits Expenses:

Particulars	For the year ended	For the year
	March 31,	ended March 31,
	2019	2018
Staff Compensation	62.29	59.42
Staff Welfare expenses	1.85	1.58
	64.13	61.00

For, Hathway CBN Multinet Pvt. Ltd.

Director



3.06 Other Expenses:

Particulars	(Amount in Lakh)	
	For the year ended	For the year
	March 31,	ended March 31,
	2019	2018
Vehicle Maintenance Expenses	3.41	4.22
Office Expenses	3.97	1.20
Postage Exp.	0.05	0.09
Printing & Stationary	0.52	1.07
Travelling Expenses	0.38	2.07
Vehicle Running Exp.	0.44	0.37
Duties & Taxes	10.80	2.42
Freight Charges	0.01	0.10
Legal & Professional Charges	0.63	2.32
Consultancy Charges	4.40	-
Studio Expenses	0.09	0.70
Telephone Exp.	0.60	0.65
Electricity Exp.	3.83	4.26
Technical Know How	14.38	21.21
Provision for bad & doubtful debts	-	24.73
Sundry Balance Write off	10.74	-
Rent Office	12.66	10.67
Miscellaneous Expenses	-	2.60
	66.91	78.67

3.07 Depreciation

Particulars	For the year ended	For the year
	March 31,	ended March 31,
	2019	2018
Depreciation	22.43	21.90
	22.43	21.90

3.08 Finance Charges

Particulars	For the year ended	For the year
	March 31,	ended March 31,
	2019	2018
Bank Charges	0.41	0.05
	0.41	0.05

3.09 Tax Expenses

Particulars	For the year ended	For the year
	March 31,	ended March 31,
	2019	2018
Current tax	-	-
Deferred tax	(0.51)	-
	(0.51)	-

For, Hathway CBN Multinet Pvt. Ltd.

Director



5.1 Capital Management

For the purpose of the Company's capital management, capital includes issued capital and all other equity reserves. The Company manages its capital structure to ensure that it will be able to continue as a going concern while maximising the return to the stakeholders. The Company has not taken any borrowings and accordingly has no externally imposed capital restrictions.

5.2

Financial Instruments : Accounting classifications, Fair value measurements, Financial Risk management and offsetting of financial assets and liabilities

(i) Methods and assumptions used to estimate the fair values

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The carrying amounts of trade receivables, cash and cash equivalents, short term deposits, trade payables, payables for acquisition of property, plant and equipment, short term loans from banks, financial institutions and others are considered to be the same as their fair values, due to their short-term nature.

(ii) Fair Value measurements

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: inputs other than quoted price included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: unobservable inputs from assets and liability

Particulars	March 31, 2019		March 31, 2018		Fair value hierarchy
	Carrying values	Fair value	Carrying values	Fair value	
Financial assets					
Measured at amortised cost					
Trade receivables	91.51	91.51	153.31	153.31	Level 3
Loans and Advances					
Other Loans	-	-	-	-	Level 3
Cash and cash equivalents	42.59	42.59	57.53	57.53	Level 3
Financial liabilities					
Trade payables	310.88	310.88	402.90	402.90	Level 3

For, Hathway CBN Multinet Pvt. Ltd.



Director



(iii) Financial Risk Management

The Company's activities expose it to market risk, liquidity risk and credit risk. In order to minimise any adverse effects on the financial performance of the Company, derivative financial instruments, such as foreign exchange forward contracts, foreign currency option contracts are entered to hedge certain foreign currency risk exposures. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

The Company's risk management is carried out under policies approved by the board of directors.

Credit risk

Credit risk arises from the possibility that counter party will cause financial loss to the company by failing to discharge its obligation as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly.

	As at 31-03-2019	As at 31-03-2018
Financial assets for which loss allowance is measured using Life time Expected Credit Losses (ECL)		
Trade receivables	154.60	283.11

Balances with banks is subject to low credit risks due to good credit ratings assigned to these banks.

Liquidity risk

Liquidity risk is defined as the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

Maturities of financial liabilities

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments.

As at March 31, 2019	Less than 1 Year	1 to 5 year	Total
Non-Derivatives			
Trade payables	153.44	157.44	310.88
Other financial liabilities			-
	153.44	157.44	310.88

As at March 31, 2018	Less than 1 Year	1 to 5 year	Total
Non-Derivatives			
Trade payables	193.10	209.80	402.90
Other financial liabilities			-
	193.10	209.80	402.90

For, Hathway CBN Multinet Pvt. Ltd.



Director



5.1 Figures for the Previous Year have been recast, regrouped and reclassified whenever necessary, to confirm with current years classification.

5.2 Contingent Liabilities & Commitments to the Extent not Provided for:

Particulars	Amount in Lakh	
	As at March 31, 2019	As at March 31, 2018
Claims against the Company not acknowledged, as debt	5.11	5.11

5.3 Value of Import on CIF Basis, Earnings and Expenditure in Foreign Currency

Particulars	As at January 31,	As at March 31,
	2019	2018
a) Value of Imports calculated on CIF basis		
b) Expenditure in foreign currency on accrual basis	Nil	Nil
c) Earnings in foreign currency on accrual basis	Nil	Nil

5.4 Related Party Disclosure:

List of Related Parties:

M. Suresh	Director
Vital Links	Proprietorship firm of Director

Entities Controlling the Company or under the control of the Company including Subsidiaries

Hathway Digital Pvt Ltd	Holding Company
Hathway Cable & Datacom Ltd., Mumbai	Ultimate Holding Company
Hathway Bhaskar CCN Multinet Pvt. Ltd. Raipur	Enterprise over which key management personnel exercise significant influence.
Hathway Baskar CCN Entertainment India Pvt. Ltd., Bilaspur	Enterprise over which key management personnel exercise significant influence.
Hathway Baskar CCN Multi Entertainment Pvt. Ltd., Korba	Enterprise over which key management personnel exercise significant influence.

Transactions with Related Party:

Particulars	As at March 31,	
	2019	2018
Income:		
Placement Income - Hathway Digital Pvt Ltd	43.63	43.56
	43.63	43.56
Expenses:		
Director salary - M Suresh	2.40	1.20
Pay Channel Cost - Hathway Digital Private Limited	39.03	90.50
Technical Know How - Hathway Digital Private Limited	14.38	21.21
Bank Charges - Hathway Digital Private Limited	0.08	-
	55.90	112.91

Purchase of STBs:

Purchase of STBs - Hathway Digital Pvt Ltd	124.19
	124.19

For, Hathway CBN Multinet Pvt. Ltd.

Director



Other Transactions:

Control Room Equipments Purchased - Vita Link	-	1.65
Entities Controlling the Company or under the control of the company including Subsidiaries	-	-

Particulars	As at March 31,	
	2019	2018

Closing Balances:

Net balance in Credit-

Trade Payable		
Hathway Bhaskar CCN Multinet Pvt Ltd, Raipur.-Consultancy	50.00	50.00
Hathway Bhaskar CCN Multinet Pvt. Ltd, Raipur-Digital feed Charges	105.41	105.41
Hathway Digital Private Limited	35.41	113.31
Trade Receivable		
Hathway Digital Private Limited	-	78.54
Hathway CCN Entertainment (India) Private Limited	36.40	36.40
Loan and Advances (Asset)		
Hathway Bhaskar CCN Multi Entertainment Pvt. Ltd, Korba	-	15.23
Deposit		
Hathway Digital Private Limited, Mumbai	28.98	132.21

Details of Debits \ Credits in the nature of reimbursement are not included in the above statement.

5.5 In case where payee receipt, acknowledgements, supporting, evidence are not available the amount have been assumed to be spent for the purpose of the business of the company as recorded in the books of account.

5.6 Balances & accounts of certain Sundry Debtors, Sundry Creditors & Loans & Advances are subject to confirmation, reconciliation and adjustments if any.

5.7 Cash in hand as on 31.03.2019 is not physically verified by us, however it is certified by the management.

5.8 **Details of dues to Micro and Small Enterprises as per Micro, Small and Medium Enterprises Development**
The Company has circulated letters to its suppliers requesting them to confirm whether they are covered under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED') but till now the company have not received any confirmation regarding their status under the said Act. However, in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of this Act is not expected to be material. This has been relied upon by the Auditors.

5.9 Segment information

As the Company's business activity falls within a single primary business segment viz. 'Cable Operators' (MSO) the disclosure requirements of Accounting Standard (AS – 17) "Segmental Reporting", issued by the Institute of Chartered Accountants of India are not applicable.

AS PER OUR REPORT OF EVEN DATE

For Jain Chindalia & Co.
Chartered Accountants
Firm Reg.No. 513778C

Rupesh Kumar Jain
(Partner)
(M. No. 089728)
Place: Bhilai (C.G.)
Date : 06th April 2019



For & on behalf of the board of M/S Hathway CBN Multinet Pvt.Ltd.

M.Suresh
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