HATHWAY LATUR MCN CABLE & DATACOM PRIVATE LIMITED
Financial Statements
2025-26

INDEPENDENT AUDITOR'S REPORT

To the Members of Hathway Latur MCN Cable & Datacom Private Limited
Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Hathway Latur MCN Cable & Datacom Private Limited, which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the management report (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read together with relevant rules issued there under and relevant provisions of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), , issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

g) There were no financial transactions or matters occurred which have any adverse effect on the functioning of the Company.

h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

   iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

   iv. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

v. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

vi. Based on our audit procedure performed, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.

vii. The Company has not paid or declared any dividend during the year.

viii. The Company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and audit trail has been preserved by the company as per the statutory requirement for record retention.

For V.D. Abhyankar & Associates
Chartered Accountants
FRN: 117896W

CA Pallavi A Abhyankar
Partner
M. No.:511611
Place: Chh. sambhaji nagar
Date: 13/04/2026
UDIN: 26511611NEXIOG4329

Annexure A to the Independent Auditor's Report

Referred to in paragraph 1 under "Report on Other Legal & Regulatory Requirements" of our report on even date to the members of the Company on standalone financial statements for the year ended March 31, 2026:

(i) (a) (A) The Company has maintained records of Property, Plant and Equipment showing particulars of assets including quantitative details and location except in case of certain types of distribution equipments like cabling, line equipments, access devices with end users. In view of the management, nature of such assets and business is such that maintaining location-wise particulars is impractical;

(B) The Company has maintained proper records showing full particulars of intangible assets;

(b) Distribution equipments, like cabling and other line equipments of selected networks were verified. The management plans to verify distribution equipments on remaining networks in a phased manner. Property, Plant and Equipment, other than distribution equipments and access devices with the end users were physically verified during the year based on verification programme adopted by the management. As per this programme, all assets will be verified at least once in a period of three years. The management has represented that physical verification of access devices with the end users is impractical; however, the same can be tracked, in case of most of the networks, through subscribers management system;

(c) The Company does not hold any immovable properties. Accordingly, the paragraph 3(i)(c) of the Order regarding title deeds of immovable properties is not applicable;

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year;

(e) According to information & explanations given to us and result of our audit procedures, in our opinion, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

(ii) (a) There are no inventories maintained by the company. Hence, we could not comment on the reasonableness of the verification and its frequency. Since there are no inventories maintained by the company, there are no discrepancies to be reported with regards to its treatment in the books of accounts of the company;

(b) The Company has not availed any working capital limit during any point of time of the year from banks or financial institutions;

(iii) (a) during the year the company has not made any investments and also not provided any loans or advances in the nature of loans, secured or unsecured, or stood guarantee, or provided security to companies, firms, Limited Liability Partnerships or any other parties;

(b) Since, the company has not provided loans or provided advances in the nature of loans, secured or unsecured, or stood guarantee, or provided security to companies, firms, Limited Liability Partnerships or any other parties; we do not give any opinion with regards to the terms and conditions on which the loans had been granted to the companies and its prejudicially to the interest of the Company;

(c) Since the company has not provided loans or provided advances in the nature of loans, secured or unsecured, or stood guarantee, or provided security to companies, firms, Limited Liability Partnerships or any other parties, there are no repayment schedules specified and hence we do not comment on the regularity of repayment of principal amount;

(d) According to information & explanations given to us and result of our audit procedures, there is no amount which is overdue for more than ninety days in respect of loans as at the year end;

(e) None of the loan or advances in the nature of loan, granted and has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties;

(f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act,2013;

(iv) Based on the audit procedures applied by us, during the year under audit, the Company has not granted loans, guarantee and security or made investments which require compliance in terms of the provisions contained in the section 185 or section 186 of the Act. The Management has, based on legal opinion, represented that overdue book debts are not in the nature of loan and hence do not fall within the scope of section 185 of the Act. In such circumstances, para 3(iv) of the Order is not applicable;

(v) In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public and therefore, the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company. We have been informed by the management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this regard;

(vi) The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for the products manufactured by the Company.

(vii) (a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues such as provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and other applicable statutory dues. According to information and explanations given to us, no undisputed statutory dues payable were in arrears as at March 31, 2025, for a period of more than six months from the date they became payable;

(b) The details of dues of income tax, sales tax, service tax, duty of customs, duty of excise or value added tax or cess which have not been deposited with the concerned authorities on account of dispute are given below:

Sr No	Name of the Statute	Nature of the Dues	Amount involved (in crores)	Period to which the amount relates	Forum where dispute is pending
1	NA	NA	NA	NA	NA

(viii) According to the information and explanations given to us, the Company does not have any transactions which have been surrendered or disclosed as income before the tax authorities as income during the year in the tax assessments under the Income Tax Act,1961 (43 of 1961);

(ix) (a) Based on our audit procedure and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;

(b)Based on our audit procedure and according to the information and explanations given to us, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) The Company has not obtained any Term Loan from bank or financial institution during the year; hence we do not comment on its application;

(d) The Company has not raised funds on short term basis during the year, hence we do not comment on its utilization;

(e)Based on our audit procedure and according to the information and explanations given to us, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

(f) Based on our audit procedure and according to the information and explanations given to us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

(x) (a) The Company has neither raised any moneys by way of initial public offer / further public offer (including debt instruments) nor were such proceeds pending to be applied, during the current year;

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year;

(xi) (a) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year;

(b) There is no instance of fraud reportable under sub section (12) of section 143 of the Companies Act,2013, hence Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 not filled with the Central Government;

(c) As per Information & explanation given by management and/or audit committee, the Company has not received any Whistle-blower complaint during the year;

(xii) In our opinion and according to information and explanation given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company;

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards;

(xiv) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Companies Act,2013;

(b)The company did not have any internal audit system for the period under audit, hence paragraph 3 (xiv) of the Order is not applicable to the Company;

(xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements, the Company has not entered into any non-cash transactions with directors. We have been informed that no such transactions have been entered into with person connected with directors. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company;

(xvi) (a)The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

(b)The company is not a NBFC hence the reporting under this clause is not applicable;

(c)The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India hence the reporting under this clause is not applicable;

(d)The group does not have more than one Core Investment Company (CIC) as part of the group;

(xvii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of Statutory Auditor during the year, hence this clause is not applicable;

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we express the opinion that there is no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from balance sheet date, will get discharged by the company as and when they fall due;

(xx) The Company is not covered within the ambit of provisions of section 135 of Companies Act, 2013 for CSR activities. Hence paragraph 3 (xx) of the Order is not applicable to the Company;

(xxi) According to the information and explanations given to us and based on our examination of the records of the Company, there are no qualifications and adverse remarks in respect of Companies (Auditor's Report) Order (CARO), 2020.

For V.D. Abhyankar & Associates
Chartered Accounts
FRN:117896W

CA Pallavi A Abhyankar
Partner
M. No.: 511611
Place: Aurangabad
Date: 13/04/2026
UDIN: 26511611NEXIOG4329

Annexure B to the Independent Auditor's Report

Report on the Internal Financial Controls under section 143(3)(i) of the Act

We have audited the internal financial controls over financial reporting of Hathway Latur Cable & Datacom Private Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31,2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V D Abhyankar & Associates
Chartered Accounts
FRN:117896W

CA Pallavi A Abhyankar
Partner
M. No.:511611
Place: Chh. Sambhaji nagar
Date: 13/04/2026
UDIN: 26511611NEXIOG4329

HATHWAY LATUR MCN CABLE & DATACOM PRIVATE LIMITED
Regd Off. : 4th Floor, Above ICICI Bank Parijat Hall, Ausa Road, Latur, Maharashtra 413531
Audited Balance Sheet as at March 31, 2026

(Rs in lakhs unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2.01	98.76	107.59
Capital Work In Progress	2.01 (a)	1.47	0.10
Goodwill	2.02	58.36	58.36
Financial Assets			
Others Financial Assets	2.03	0.36	0.96
Deferred Tax Assets (Net)	2.04	-	-
Total Non-Current Assets		158.95	167.02
Current Assets			
Financial Assets			
Trade Receivables	2.05	8.03	52.93
Cash and Cash Equivalents	2.06	31.95	19.19
Other Current Assets	2.07	2.29	9.50
Current Tax Assets (Net)	2.08	9.45	9.87
Total Current Assets		51.72	91.50
Total Assets		210.68	258.51
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	2.09	10.00	10.00
Other Equity	2.10	133.80	120.32
Total Equity		143.80	130.32
Non-Current Liabilities			
Deferred Tax Liabilities (Net)	2.04	1.82	2.54
Total Non-Current Liabilities		1.82	2.54
Current Liabilities			
Financial Liabilities			
Trade Payables	2.11		
Total outstanding dues of micro enterprises and small enterprises		0.02	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		61.97	115.66
Other Current Liabilities	2.12	3.07	10.00
Total Current Liabilities		65.06	125.66
Total Equity and Liabilities		210.68	258.51

Summary of Material Accounting Policies 1

Refer accompanying notes. These notes are an integral part of the financial statements

For V D Abhyankar & Associates Chartered Accountants FRN-117896W	For and on Behalf of the Board	
CA Pallavi A Abhyankar Partner M. No. 511611 Date :13th Apr-2026 Place : Chh. Sambhajinagar	Virendra Pawar Director DIN : 00085990 Date :13th Apr-2026 Place : Chh. Sambhajinagar	Vatan Pathan Director DIN :07468214 Date :13th Apr-2026 Place : Chh. Sambhajinagar

HATHWAY LATUR MCN CABLE & DATACOM PRIVATE LIMITED
Regd Off. : 4th Floor, Above ICICI Bank Parijat Hall, Ausa Road, Latur, Maharashtra 413531
Statement of Profit and Loss for the period ended March 31, 2026

(Rs in lakhs unless otherwise stated)

Particulars	Note No.	Year Ended March 31, 2026	Year ended March 31, 2025
Revenue from operations	3.01	344.97	418.21
Other income	3.02	0.08	0.35
Total Income		**345.05**	**418.57**
EXPENSES			
Operational Expenses	3.03	300.20	329.23
Finance Cost	3.04	-	1.13
Depreciation / Amortisation	3.05	18.30	16.89
Other Expenses	3.06	13.77	22.01
Total Expenses		**332.28**	**369.26**
Profit / (Loss) before Exceptional Items & Tax		12.77	49.31
Exceptional Items		-	-
Profit / (Loss) before tax		12.77	49.31
Less:			
Current tax		-	6.65
Deferred tax		(0.71)	5.76
Profit / (Loss) for the Period		13.48	36.89
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Re-measurements of defined benefit plans		-	-
Income Tax effect relating to item that will not be reclassified to Profit or Loss		-	-
Total Comprehensive Income / Loss for the period		13.48	36.89
Weighted Average Number of Shares		1,00,000	1,00,000
Basic and diluted (in Rs)		13.48	36.89

Summary of Material Accounting Policies

Refer accompanying notes. These notes are integral part of the financial statements.

as per our report of even date

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

For and on Behalf of the Board

CA Pallavi A Abhyankar
Partner
M. No. 511611
Date :13th Apr-2026
Place : Chh. Sambhajinagar

Virendra Pawar
Director
DIN : 00085990
Date :13th Apr-2026
Place : Chh. Sambhajinagar

Vatan Pathan
Director
DIN : 07468214
Date :13th Apr-2026
Place : Chh. Sambhajinagar

HATHWAY LATUR MCN CABLE & DATACOM PRIVATE LIMITED
Cash Flow Statement for the period ended March 31, 2026
(Rs in lakhs unless otherwise stated)

	Year Ended March 31, 2026		Year ended March 31, 2025	
1 CASH FLOW FROM OPERATING ACTIVITIES:				
NET PROFIT / (LOSS) BEFORE TAX		12.77		49.31
A Adjustment for :				
Depreciation/Amortisation		18.30		16.89
Operating Profit Before Working Capital		31.07		66.20
Items Considered Separately				
Interest		-		1.13
B Change in Working Capital				
(Increase) / Decrease in Trade Receivable	44.90		(39.83)	
(Increase) / Decrease in Current Assets	7.81		8.51	
Increase / (Decrease) in Current Liabilities & Provisions	(60.60)	(7.89)	(11.51)	(42.84)
Cash Generated from Operating Activity		23.18		24.50
Less : Taxes Paid		(0.42)		6.83
Net Cash from Operation Activities		23.59		17.65
2 CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Asset	(10.84)		(18.16)	
Net cash Realised from Investing Activities		(10.84)		(18.16)
3 CASH FLOW FROM FINANCING ACTIVITIES				
Interest	-		(1.13)	
Net cash Realised from Financing Activities		-		(1.13)
Net increase in Cash and Cash equivalent		12.76		(1.62)
Cash & Cash equivalents at the beginning of year		19.19		20.82
Cash & Cash equivalents at the end of year		31.95		19.19

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

For and on Behalf of the Board

CA Pallavi A Abhyankar	Virendra Pawar	Vatan Pathan
Partner	Director	Director
M. No. 511611	DIN : 00085990	DIN : 07468214
Date : 13th Apr 2026	Date : 13th Apr 2026	Date : 13th Apr 2026
Place : Chh. Sambhajinagar	Place : Chh. Sambhajinagar	Place : Chh. Sambhajinagar

HATHWAY LATUR MCN CABLE & DATACOM PRIVATE LIMITED

Unaudited Statement of changes in equity for the period ended March 31, 2026

A. Equity Share Capital

(Rs in lakhs unless otherwise stated)

Particulars	Note No.	Amount
Balance as at April 1, 2024	2.09	10.00
Changes in Equity Share Capital during FY 2024-25	2.09	-
Balance as at March 31, 2025	2.09	10.00
Changes in Equity Share Capital during FY 2025-26	2.09	-
Balance as at March 31, 2026	2.09	10.00

Other Equity:

Particulars	Quasi Equity/Capital Reserve	Reserves and Surplus		Total
		Security Premium	Retained earnings	
Balance as at April 1, 2024	4.73	170.00	(91.31)	83.43
Profit for the FY 2024-25	-	-	36.90	36.90
Balance as at March 31, 2025	4.73	170.00	(54.41)	120.33
Profit for the FY 2025-26	-	-	13.48	13.48
Balance as at March 31, 2026	4.73	170.00	(40.93)	133.81

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA Pallavi A Abhyankar
Partner

M. No. 511611
Date :13th Apr-2026
Place : Chh. Sambhajinagar

For and on Behalf of the Board

Virendra Pawar
Director

DIN : 00085990
Date :13th Apr-2026
Place : Chh. Sambhajinagar

Vatan Pathan
Director

DIN : 07468214
Date :13th Apr-2026
Place : Chh. Sambhajinagar

HATHWAY LATUR MCN CABLE & DATACOM PRIVATE LIMITED
Regd Off. : 4th Floor, Above ICICI Bank Parijat Hall, Ausa Road, Latur, Maharashtra 413531

2.01 Property, Plant and Equipment
(Rs in lakhs unless otherwise stated)

Particulars	Gross Carrying Amount				Depreciation				Net Block	
	As at April 01, 2025	Additions	Disposals/ Adjustments	As at March 31, 2026	As at April 01, 2025	For the year	Disposals/ Adjustments	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Plant & Machinery	183.00	9.48	-	192.48	81.35	17.42	-	98.77	93.71	101.65
Electrical Fittings	0.48	-	-	0.48	0.44	-	-	0.44	0.04	0.04
Furniture & Fixtures	9.07	-	-	9.07	3.32	0.86	-	4.18	4.89	5.75
Computers	1.54	-	-	1.54	1.47	-	-	1.47	0.08	0.08
Office Equipment	0.12	-	-	0.12	0.06	0.02	-	0.08	0.04	0.06
Total	194.21	9.48	-	203.69	86.63	18.30	-	104.93	98.76	107.59

Particulars	Gross Carrying Amount				Depreciation				Net Block	
	As at April 01, 2024	Additions	Disposals/ Adjustments	As at March 31, 2025	As at April 01, 2024	For the year	Disposals/ Adjustments	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Plant & Machinery	164.72	18.28	-	183.00	65.35	16.00	-	81.35	101.65	99.38
Electrical Fittings	0.48	-	-	0.48	0.44	0.00	-	0.44	0.04	0.04
Furniture & Fixtures	9.07	-	-	9.07	2.46	0.86	-	3.32	5.75	6.62
Computers	1.54	-	-	1.54	1.47	-	-	1.47	0.08	0.08
Office Equipment	0.12	-	-	0.12	0.03	0.02	-	0.06	0.06	0.08
Total	175.94	18.28	-	194.21	69.74	16.89	-	86.63	107.59	106.21

2.01 (a) Capital work in progress (CWIP)

(i) Aging schedule as at March 31, 2026

CWIP	Outstanding for following periods from					Total
	< 1 year	1-2 years		2-3 years	> 3 years	
Projects in progress	1.47	-		-	-	1.47
Total	1.47	-		-	-	1.47

(ii) Aging schedule as at March 31, 2025

CWIP	Outstanding for following periods from					Total
	< 1 year	1-2 years		2-3 years	> 3 years	
Projects in progress	0.10	-		-	-	0.10
Total	0.10	-		-	-	0.10

2.02 Goodwill

Particulars	Gross Carrying Amount				Amortisation				Net Block	
	As at April 01, 2025	Additions	Deductions/Adju stments	As at March 31, 2026	As at April 01, 2025	For the year	Disposals/ Adjustments	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Goodwill	175.09	-	-	175.09	116.73	-	-	116.73	58.36	58.36
Total	175.09	-	-	175.09	116.73	-	-	116.73	58.36	58.36

Particulars	Gross Carrying Amount				Amortisation				Net Block	
	As at April 01, 2024	Additions	Disposals/Adjust ments	As at March 31, 2025	As at April 01, 2024	For the year	Disposals/Adjust ments	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Goodwill	175.09	-	-	175.09	116.73	-	-	116.73	58.36	58.36
Total	58.36	-	-	175.09	116.73			116.73	58.36	-58.37

2.03 OTHER FINANCIAL ASSETS

(Rs in lakhs unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured Considered good		
Rent Deposit	0.36	0.96
	0.36	**0.96**

2.04 DEFERRED TAX

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Assets		
DTA due to Unabsorbed Losses	-	-
DTA due to PFDD	-	-
Total (A)	**-**	**-**
Deferred Tax Liabilities		
DTL due to Depreciation	(1.82)	(2.54)
Total (B)	**(1.82)**	**(2.54)**
Deferred Tax Asset / (Liability)	**(1.82)**	**(2.54)**

2.05 TRADE RECEIVABLES

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Receivable - Unsecured	0.00	40.84
Unbilled Revenue	8.03	12.09
Total (A)	**8.03**	**52.93**
Less: Provision for Impairment	-	-
Total (B)	**8.03**	**52.93**

2.05.1 Trade Receivables ageing as at March 31, 2026

Particlars	Unbilled	Outstanding for following periods from due date of payment		Total
		Less than 6 months	6 months - 1 year	
(i) Undisputed Trade Receivables - considered good	8.03	0.00	-	8.03
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-
Total	**8.03**	**0.00**	**-**	**8.03**

2.05.2 Trade Receivables ageing as at March 31, 2025

Particlars	Unbilled	Outstanding for following periods from due date of payment		Total
		Less than 6 months	6 months - 1 year	
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-
Total	**12.09**	**40.84**	**-**	**52.93**

2.06 CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at Bank	31.95	19.19
Cash in Hand	-	-
Total	**31.95**	**19.19**

2.07 OTHER CURRENT ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Other Loans and advances		
Prepaid Expenses	-	-
Advances to Suppliers	-	0.19
GST Receivable	2.29	9.32
Total	**2.29**	**9.50**

2.08 CURRENT TAX ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Income Tax Refund Receivable for previous year	1.85	1.85
Prepaid Tax	7.61	8.03
Total	**9.45**	**9.87**

HATHWAY LATUR MCN CABLE & DATACOM PRIVATE LIMITED

2.09 SHARE CAPITAL

(Rs in lakhs unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
EQUITY SHARE CAPITAL		
Authorised Capital		
100,000 Equity Shares of Rs 10/- each	10.00	10.00
	10.00	10.00
Issued, Subscribed& Paid up Capital		
100,000 Equity Shares of Rs 10/- each fully paid up	10.00	10.00
	10.00	10.00

a) Reconciliation of the number of equity shares outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	Rs	Number	Rs	Number
Shares outstanding at the beginning of the year	10.00	1,00,000	10.00	1,00,000
Shares outstanding at the end of the period	10.00	1,00,000	10.00	1,00,000

b) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or Particulars by subsidiaries or associates of the holding company or the ultimate holding company in aggregate

	As at March 31, 2026	As at March 31, 2025
	No. of Shares Held	
Holding Company		
Hathway Cable and Datacom Limited	51,000	51,000
	51,000	51,000

c) Rights, Preference and restrictions attached to Shares;

Terms/ Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a face value of ₹ 10/-. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts in proportion to the number of equity shares held by the share holders.

d) The details of shareholder holding more than 5% shares is set out below

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	% of Holding	No. of Shares held	% of Holding	No. of Shares held
Hathway Cable and Datacom Limited	51.0%	51,000	51.0%	51,000
Virendra Pawar	24.5%	24,500	24.5%	24,500
Ranjit Mulay	24.5%	24,500	24.5%	24,500
	100%	1,00,000	100%	1,00,000

e) Shareholding of Promoter as at March 31, 2026

Promoter's Name	Class of Equity Share	No. of shares at the beginning of the year	change during the year	shares at the end of the year	% of total shares	% change during the year
1.Hathway Cable and Datacom Limited	Fully paid-up equity shares of Rs. 10 each	51,000	-	51,000	51.00%	-
2. Virendra Pawar		24,500	-	24,500	24.50%	-
3. Ranjit Mulay		24,500	-	24,500	24.50%	-

f) Shareholding of Promoter as at March 31, 2025

Promoter's Name	Class of Equity Share	No. of shares at the beginning of the year	change during the year	shares at the end of the year	% of total shares	% change during the year
1.Hathway Cable and Datacom Limited	Fully paid-up equity shares of Rs. 10 each	51,000	-	51,000	51.00%	-
2. Virendra Pawar		24,500	-	24,500	24.50%	-
3. Ranjit Mulay		24,500	-	24,500	24.50%	-

HATHWAY LATUR MCN CABLE AND DATACOM PVT LTD

2.10 OTHER EQUITY

(Rs in lakhs unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Capital Reserve/Quasi Equity		
Quasi Equity	4.73	4.73
Security Premium	170.00	170.00
Retained Earning	(40.93)	(54.41)
Balance at the end of the year	**133.80**	**120.32**

2.11 TRADE PAYABLES

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro enterprises and small enterprises	0.02	-
Total outstanding dues of suppliers other than micro enterprises and small enterprises	61.97	115.66
	61.99	115.66

2.11.1 Trade Payables ageing as at March 31, 2026

Particlars	Unbilled Due	Not Due	Outstanding for following periods from due date of payment				Total
			< 1 year	1-2 years	2-3 years	> 3 years	
(i) MSME	-	-	0.02	-	-	-	**0.02**
(ii) Others	57.00	-	0.46	4.51	-	-	**61.97**
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-	-
Total	**57.00**	-	**0.48**	**4.51**	-	-	**61.99**

2.11.2 Trade Payables ageing as at March 31, 2025

Particlars	Unbilled Due	Not Due	Outstanding for following periods from due date of payment				Total
			< 1 year	1-2 years	2-3 years	> 3 years	
(i) MSME	-			-	-	-	-
(ii) Others	23.20	-	37.66	54.80		-	**115.66**
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-	-
Total	23.20	-	37.66	54.80	-	**23.20**	115.66

2.12 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Payables	0.68	0.11
Outstanding liabilities for expenses		
Unearned Revenue	0.56	1.70
Advance from Customers	0.99	0.58
Provision for Income Tax	-	6.65
Outstanding liabilities for Expenses	0.85	0.96
	3.07	10.00

3.01 REVENUE FROM OPERATIONS

(Rs in lakhs unless otherwise stated)

Particulars	Year Ended March 31, 2026	Year ended March 31, 2025
Revenue from Operation		
Subscription Income	208.23	258.29
Marketing and Promotion Fee	61.77	61.77
Marketing Support Fees	71.45	92.53
Other Operating revenues	3.52	5.62
Activation Income		-
	344.97	418.21

3.02 OTHER INCOME

Particulars	Year Ended March 31, 2026	Year ended March 31, 2025
Amount No Longer Payable Written Back	-	0.08
Interest on Income Tax Refund	0.08	0.27
	0.08	0.35

3.03 OPERATIONAL EXPENSES

Particulars	Year Ended March 31, 2026	Year ended March 31, 2025
Feed Charges	253.67	294.78
Support Service Charges	24.34	4.97
Electricity Charges	1.74	3.11
Collection Charges	0.99	-
Commission Expenses	9.60	5.82
Lease Line Charges	9.86	20.55
	300.20	329.23

3.04 FINANCE COST

Particulars	Year Ended March 31, 2026	Year ended March 31, 2025
Bank Charges	-	1.13
	-	1.13

3.05 DEPRECIATION AND AMORTISATION

Particulars	Year Ended March 31, 2026	Year ended March 31, 2025
Depreciation on Property, Plant and Equipment	18.30	16.89
	18.30	16.89

3.06 OTHER EXPENSES

Particulars	Year Ended March 31, 2026	Year ended March 31, 2025
Service Charges	9.60	16.40
Office Expenses	0.18	0.56
Income Tax	-	
Rent - Office	1.44	2.44
Auditors Remuneration :		
- Statutory Audit Fees	0.45	0.45
- Tax Audit Fees	0.25	0.25
Miscellaneous Expenses	1.85	1.90
	13.77	22.01

HATHWAY LATUR MCN CABLE AND DATACOM PRIVATE LIMITED

Notes to the Financial Statements
(₹ in lakhs unless otherwise stated)

4.01 Contingent Liabilities

There is no claim against the Company which can be acknowledged as debt (March 31, 2025 : Nil)

4.02 Capital And Other Commitments

There are no Capital and other commitments during the year (March 31, 2025 : Nil)

4.03 Leases

Operating Lease (as a lessee)

Details of Cancellable Leases are as under:

The Company's significant leasing arrangements in terms of IND AS 116 are in respect of Leases for Premises. These leasing arrangements, which are cancellable in nature range between 11 months to 60 months and are renewable by mutual consent. Therfore, the company has not recognised a right-to-use assets in the books.

The treatment of the rental by the Company is as under:
Rental Expenses debited to the Statement of Profit and Loss ₹ 1.44 Lacs (March 31, 2025: ₹ 2.44 Lacs).

4.04 Capital Management

The Company manages its capital structure to ensure that it will be able to continue as a going concern while maximising the return to the stakeholders.

The principal source of funding of the Company has been, and is expected to continue from cash generated from its operations supplemented by funding from borrowings.

HATHWAY LATUR MCN CABLE AND DATACOM PRIVATE LIMITED

Notes to the Financial Statements
(₹ in lakhs unless otherwise stated)

4.05 Financial Instruments

i) Methods and assumptions used to estimate the fair values
The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The carrying amounts of trade receivables, cash and cash equivalents, trade payables, and other financial liabilities are considered to be the same as their fair values, due to their short-term nature.

Particulars	March 31, 2026		March 31, 2025	
	Carrying values	Fair value	Carrying values	Fair value
Financial assets				
Measured at amortised cost				
Trade receivables	8.03	8.03	52.93	52.93
Other financial assets	0.36	0.36	0.96	0.96
Cash and cash equivalents	31.95	31.95	19.19	19.19
Financial liabilities				
Measured at amortised cost				
Trade payables	61.97	61.97	115.66	115.66
Other financial liabilities	1.83	1.83	1.54	1.54

4.06 Financial Risk Management

The Company is not exposed to market risk and has insignificant credit and liquidity risk as explained below :

Risk	Exposure arising from	Measurement
1) Credit risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cost.	Ageing analysis
2) Liquidity Risk	Borrowings and other liabilities	Rolling cash flow forecasts

Credit risk
Credit risk arises from the possibility that counter party will cause financial loss to the company by failing to discharge its obligation as agreed. The Company's exposure to credit risk arises mainly from the trade receivables, distributor commission, consultancy income and balances with banks. Credit risks from balances with banks are managed in accordance with the Company policy. The Company's major revenue streams arises from services provided to end use customers. The trade receivables on account of subscription income are typically un-secured and derived from sales made to large number of independent customers. There is no concentration of credit risk. The credit period provided by the Company to its end use customers generally ranges from 0 to 30 days. The Company follows a simplified approach (i.e. based on lifetime ECL) for recognition of impairment loss allowance on Trade receivables. For the purpose of measuring the lifetime ECL allowance for trade receivables, the Company uses a provision matrix which comprise a very large number of small balances grouped into homogenous groups and assessed for impairment collectively. Individual trade receivables are written off when management deems them not recoverable. Based on the industry practices and business environment in which the Company operates, management considers that the trade receivables are in default if the payment are more than 12 months past due.

Liquidity risk
Liquidity risk is defined as the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows.

4.07 Maturities of financial liabilities
The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments.

March 31, 2026

Particulars	less than 1 year	1 to 5 year	Total
Non-Derivatives			
Trade payables	1.42	60.56	61.99
Other financial liabilities	1.83	-	1.83
Total	**3.25**	**60.56**	**63.81**

March 31, 2025

Particulars	less than 1 year	1 to 5 year	Total
Non-Derivatives			
Trade payables	115.66	-	115.66
Other financial liabilities	1.54	-	1.54
Total	**117.21**	**-**	**117.21**

HATHWAY LATUR MCN CABLE AND DATACOM PRIVATE LIMITED

Notes to the Financial Statements
(₹ in lakhs unless otherwise stated)

4.08 Segmental Reporting

As the Company's business activity falls within a single business segment viz. Providing Cable Television services which is considered as the only reportable segment and the revenue substantially being in the domestic market, the financial statement are reflective of the information required by Ind AS 108 "Operating Segment".

4.09 Related Party Disclosures

Particulars of Related Parties

A. Name of Related Parties and Related party Relationship

I. Controlled by:

Holding Company	Hathway Cable and Datacom Limited
Subsidiary of Holding Company	Hathway Digital Limited
Joint venture of Holding Company	Hathway MCN Private Limited.
Directors	Mr. Virendra U. Pawar Mr. Ranjeet Mulay Mr. Vatan Pathan Mr. Shyam P V Mr. Ritesh Vakharia
Relative of Director	Mr. Uttamsingh Pawar
Entity in which Directors are Interested	Mediator and Ajanta Securities Private Limited Gangamai Heights Private Limited Gangamai Industries and Construction Limited

B. Related Party Transactions:

Name of the Related Party	Nature of Transactions	Income/Expenses	Mar-26	2024-25
Hathway Digital Limited	Marketing and Promotion Fee	Income	61.77	61.77
Hathway Digital Limited	Marketing Support Fees	Income	71.45	92.53
Hathway Digital Limited	Feed charges	Expenses	253.67	294.78
Hathway Digital Limited	Support Service Charges	Expenses	3.14	3.77
Hathway Digital Limited	Purchase of STB	Capital Item	10.85	17.36
Hathway Digital Limited	Lease line charges	Expenses	9.86	20.25
Hathway Digital Limited	Manpower Support Service Charges	Expenses	20.00	-
Hathway Cable & Datacom Limited	Support Service Charges	Expenses	1.20	1.20

Note :The transactions reported with related parties include both actual and provisional amounts of income and expenses. All such transactions are supported by valid agreements in force during the reporting period and have been approved in accordance with the Company's internal policies.

C. Balance Outstanding at the end of the period :

Name of Related Party	Type of Balance	Mar-26	2024-25
Hathway Digital Limited	Trade Receivable	8.03	52.93
Hathway Digital Limited	Trade Payable	38.79	73.83
Hathway Cable and Datacom Limited	Trade Payable	-	
Mediators and Ajantha Securities Private Limited	Trade Payable	-	17.18
Gangamai Industries and Construction Limited	Trade Payable	-	16.42

As per our report of even date
For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

For and on behalf of the Board

CA Pallavi A Abhyankar
Partner
M. No. 511611

Date :13th Apr-2026
Place : Chh. Sambhajinagar

Virendra Pawar
Director
DIN : 00085990

Date :13th Apr-2026
Place : Chh. Sambhajinagar

Vatan Pathan
Director
DIN : 07468214

Date :13th Apr-2026
Place : Chh. Sambhajinagar

HATHWAY LATUR MCN CABLE AND DATACOM PRIVATE LIMITED

Notes to the Financial Statements
(₹ in lakhs unless otherwise stated)

4.10 During the financial year 2025-26 and 2024-25, there has been no investment made by the Company in terms of Section 186(4) of the Companies Act, 2013 (Herein after referred as "Act"). The operations of the Company are classified as 'infrastructure facilities' as defined under Schedule VI to the Act. Accordingly, the disclosure requirements specified in sub-section 4 of Section 186 of the Act in respect of loans given or guarantee given or security provided and the related disclosures on purposes / utilization by recipient companies, are not applicable to the Company.

4.11 Earnings/(Loss) Per Share

	As at March 31, 2026	As at March 31, 2025
Basic earnings per share (₹)		
Attributable to equity holders of the Company	13.48	36.89
Diluted earnings per share (₹)		
Attributable to equity holders of the Company	13.48	36.89
Nominal value of Ordinary shares : (₹)	10.00	10.00
Reconciliation of earnings used in calculating earnings per share :		
Basic earnings per share		
Profit / (Loss) attributable to equity holders of the Company used in calculating basic earnings per share	13.48	36.89
Diluted earnings per share		
Profit / (Loss) attributable to equity holders of the Company used in calculating diluted earnings per share	13.48	36.89
Weighted average number of shares used as the denominator in calculating basic and diluted earnings per share	1,00,000	1,00,000

4.12 The details of amounts outstanding to Micro and Small Enterprises based on available information with the Company is as under :

	As at March 31, 2026	As at March 31, 2025
Principal amount due and remaining unpaid	-	-
Interest due on above and the unpaid interest	-	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest due and remaining unpaid	-	-
Interest accrued and remaining unpaid	-	-

Note: In absence of declarations from the parties, we have classified the dues as payable to parties other than Micro and Small Enterprises. Considering the materiality of the outstanding amounts, it is not possible to separately identify amounts outstanding to Micro and Small Enterprises.

4.13 Additional Regulatory Information detailed in clause 6L of General Instructions given in Part I of Division II of the Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

As per our report of even date
For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

For and on behalf of the Board

CA Pallavi A Abhyankar
Partner
M. No. 511611
Date :13th Apr-2026
Place : Chh. Sambhajinagar

Virendra Pawar
Director
DIN : 0085990

Vatan Pathan
Director
DIN : 07468214

HATHWAY LATUR MCN CABLE AND DATACOM PRIVATE LIMITED

Notes to the Financial Statements
(₹ in lakhs unless otherwise stated)

4.14 Ratio Analysis

Sr. No.	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025	% Variance	Remarks
1	Current Ratio	0.80	0.73	9.18	Due to decrease in trade Receivables
2	Debt-Equity Ratio	NA	NA	NA	NA
3	Debt Service Coverage Ratio	NA	NA	NA	NA
4	Return on Equity Ratio	0.10	-0.33	(129.80)	Due to Increase in Profit
5	Inventory Turnover Ratio	NA	NA	NA	NA
6	Trade Receivables Turnover Ratio	11.32	12.67	(10.67)	NA
7	Trade Payables Turnover Ratio	3.54	3.11	13.67	Due to Increase in Expense Provision
8	Net Capital Turnover Ratio	-25.87	-12.24	111.28	Due to decrease in Revenue from Operation
9	Net Profit Ratio	0.04	0.09	(55.71)	Due to increase in Operational expenses
10	Return on Capital Employed (Excluding Working Capital Financing)	0.09	0.39	(76.26)	Due to decrease in Revenue from Operation
11	Return on Investment	NA	NA	NA	NA

4.14.1 Formulae for computation of ratios are as follows:

Sr. No.	Particulars	Formula
1	Current Ratio	Current Assets / Current Liabilities
2	Debt-Equity Ratio	Total Debt / Total Equity
3	Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Items / Interest Expense + Principal Repayments made during the period for long term loans
4	Return on Equity Ratio	Profit After Tax (Attributable to Owners) / Average Net Worth
5	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade
6	Trade Receivables Turnover Ratio	Value of Sales & Services / Average Trade Receivables
7	Trade Payables Turnover Ratio	Cost of Materials Consumed (after adjustment of RM Inventory) + Purchases of Stock-in-Trade + Other Expenses / Average Trade Payable
8	Net Capital Turnover Ratio	Net Sales / Working Capital
9	Net Profit Ratio	Profit After Tax / Value of Sales & Services
10	Return on Capital Employed (Excluding Working Capital Financing)	Net Profit After Tax + Deferred Tax Expense/(Income) + Finance Cost (-) Other Income (-) Share of Profit / (Loss) of Associates and Joint Ventures / Average Capital Employed
11	Return on Investment	Other Income (Excluding Dividend) / Average Cash, Cash Equivalents & Other Marketable Securities

4.15 Previous year's figures have been reclassified / regrouped wherever necessary.

As per our report of even date
For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

For and on behalf of the Board

CA Pallavi A Abhyankar
Partner
M. No. 511611
Date :13th Apr-2026
Place : Chh. Sambhajinagar

Virendra Pawar
Director
DIN : 00085990
Date :13th Apr-2026
Place : Chh. Sambhajinagar

Vatan Pathan
Director
DIN :07468214

Place : Chh. Sambhajinagar