Transcript – Hathway Cable and Datacom Limited
Annual General Meeting – August 19, 2026

Mr. Rajendra Hingwala, Chairman of Hathway Cable and Datacom Limited, occupied the chair and conducted the proceedings of the Meeting.

Ladies & Gentlemen, Good Afternoon. Its 03:00 p.m. and time to start the Meeting.

A warm welcome to all of you to the 66th Annual General Meeting of Hathway Cable and Datacom Limited.

This Meeting is held through video conferencing.

This is in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Company has taken all feasible steps to ensure that the shareholders of the Company are provided an opportunity to participate in the Annual General Meeting and vote.

The requisite quorum is present and, therefore, I call the Meeting to order.

I now handover to Mr. Ajay Singh, Head Corporate Legal, Company Secretary and Chief Compliance Officer to proceed with the Meeting.

Mr. Ajay Singh:

As informed to me, your Company has received 5 corporate representations, representing 108,66,12,375 (One Hundred and Eight Crores Sixty-Six Lakhs Twelve Thousand Three Hundred and Seventy-Five Only) equity shares equivalent to 61.39% of the total equity share capital of the Company.

The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested, are available and will remain accessible to the members for inspection electronically, if they so desire, till the conclusion of the Meeting.

Please note that all the members who have joined this Meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the Meeting.

I wish to introduce for the benefit of new members, the Board members of the Company, who are present at the Meeting:

- Mr. Rajendra Hingwala, Independent Director, Chairman of the Board, Audit and Stakeholders Relationship Committee;
- Mr. Akshay Raheja, Non-Executive Director;
- Mr. Saurabh Sancheti, Non-Executive Director; and
- Ms. Geeta Fulwadaya, Non-Executive Director

Mr. Viren Raheja, Non-Executive Director and Ms. Naina Krishna Murthy, Independent Director and Chairperson of the Nomination and Remuneration Committee could not attend the Meeting due to their personal exigency. Ms. Naina Krishna Murthy has requested Mr. Rajendra Hingwala, Member of the Nomination and Remuneration Committee to represent her in the Meeting.

Mr. Dulal Banerjee - Business Head (ISP), Mr. Sitendu Nagchaudhuri, Chief Financial Officer and representatives of the Statutory Auditors, Secretarial Auditor and Cost Auditor are also present at this Meeting.

Ladies and Gentlemen, the Notice dated July 16, 2026, convening this Annual General Meeting and a copy of the Annual Report for the financial year ended March 31, 2026, have already been circulated to members of the Company electronically.

With your permission, I shall take them as read.

The Auditors' Reports on the standalone and consolidated financial statements and Secretarial Audit Report of the Company for the financial year ended March 31, 2026 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, these reports are not required to be read out, as provided in the Companies Act, 2013.

I now request Mr. Rajendra Hingwala, Chairman to address the shareholders.

Mr. Rajendra Hingwala:

Dear Shareholders,

Our broadband business continued to reinforce its position as a trusted provider of high-speed fibre-to-the-home services, serving over 1.02 million subscribers across the country.

During the year, the Company recorded revenue from operations of Rs. 582 crore on a standalone basis and Rs. 2,150 on consolidated basis. While the business operated in an intensely competitive environment, resulting in standalone and consolidated profit after tax of Rs. 65 crore and Rs. 82 crore, respectively. We remained focused on strengthening our long-term fundamentals.

Customers today increasingly rely on our network for work, education, entertainment and gaming, driving sustained growth in data consumption. Through continued investments in fibre infrastructure, AI-enabled customer support, intelligent automation, faster service activation and next-generation Wi-Fi solutions, we further enhanced customer experience and maintained an industry-leading customer satisfaction score of 96%. These investments position us well to capitalise on the growing demand for high-quality digital connectivity.

Our cable television business, through Hathway Digital Limited, continued to strengthen its position as one of India's leading digital cable platforms, serving approximately 4.63 million viewers across more than 700 towns and cities. During the year, we streamlined our cable business through the amalgamation of subsidiaries, enhancing operational efficiency and organisational agility. We also continued to invest in network modernisation, expanding HD content, deploying advanced set-top boxes and strengthening digital customer engagement.

As the media and entertainment landscape evolves, we remain focused on delivering integrated digital experiences while adapting to changing regulatory and technological developments.

Looking ahead, we remain optimistic about the opportunities presented by India's expanding digital economy. Backed by a strong technology foundation, customer-centric approach and operational excellence, we are well positioned to drive sustainable growth and create enduring value for all our stakeholders.

I express my heartfelt gratitude to our shareholders, customers, employees, business partners and all stakeholders for their continued confidence, commitment and partnership.

I now request Mr. Ajay Singh to conduct further proceedings of the Meeting.

Mr. Ajay Singh:

Further, I wish to inform you that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has provided remote e-voting facility to its shareholders to cast their votes from Sunday, August 16, 2026 at 09:00 a.m. (IST) to Tuesday, August 18, 2026 till 5:00 p.m. (IST).

Shareholders who have not voted through remote e-voting can cast their votes through e-voting facility (Insta Poll) at the end of the Meeting.

The Board of Directors of the Company has appointed Mr. Jayesh Shah or failing him Mr. Himanshu Kamdar, Practicing Company Secretary, Partner - Rathi & Associates as scrutiniser to scrutinise the remote e-voting and Insta Poll process in a fair and transparent manner and for giving a report on e-voting. The scrutiniser is present at the Meeting.

Resolutions along with Q & A Session, Vote of thanks and E-voting (Insta Poll)

After the resolutions set out in the Notice of Meeting were read by Mr. Ajay Singh, he facilitated question and answer session, at the direction of the Chairman.

Mr. Anil Parekh, Mr. Rajendraprasad Joshi, Ms. Lekha Shah, Mr. Pranav Sharma and Ms. Labdhi Parekh, shareholders from Mumbai, spoke at the Meeting. They expressed their views and sought clarifications, *inter alia*, on the Company's new product innovations and launches, financial highlights, its strategy to remain competitive, its outlook for the next few years, dividend declaration and steps being taken to enhance investor confidence. Mr. Ajay Singh then responded to the queries and clarifications sought by the shareholders.

The Chairman thereafter ordered voting at the Meeting electronically by members who had not voted by remote e-voting and requested Mr. Jayesh Shah, the scrutiniser, to ensure an orderly conduct of the e-voting.

The Chairman stated that the final results of the remote e-voting and e-voting during the Meeting on all the resolutions as per the notice of 66th Annual General Meeting will be declared in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said announcement will be submitted with the stock exchanges by Mr. Ajay Singh and will be placed on the website of the Company and website of KFin Technologies Limited. The result will also be displayed at the registered office of the Company.

The Chairman expressed his gratitude to all the members for attending the Meeting and for their kind co-operation.

The Chairman also expressed his sincere gratitude to all the Directors, representatives of Secretarial, Statutory and Cost auditor for attending the Annual General Meeting.

The Chairman stated that all the business set out in the notice of the Meeting having been concluded, a time period of 15 minutes would be available for e-voting at the Meeting after which the Meeting will stand closed.

Mr. Ajay Singh proposed a vote of thanks to the Chairman and the Directors for attending the Meeting.

The Meeting concluded at 03:35 p.m. (IST).
