



March 18, 2021

To, The Listing Department The National Stock Exchange of India Limited Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Trading Symbol: HATHWAY	To, The Corporate Relationship Department BSE Limited P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400 001 BSE Security Code: 533162
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Dear Sir/Madam,

Subject: Sale of stake held in Net 9 Online Hathway Private Limited “Net 9 Online Hathway”, Joint Venture Company

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Company has entered into an Agreement for disposing its entire 50% i.e. 5,000 Equity Shares having face value of Rs. 10/- each of Net 9 Online Hathway, a Joint Venture Company on March 18, 2021, for which the Company has received a consideration of Rs. 99,00,000/- (Rupees Ninety Nine Lacs Only). Subsequent to the sale, Net 9 Online Hathway have ceased to be a Joint Venture of the Company.

For the preceding financial year 2019-20, Net 9 Online Hathway reported total income of Rs. 7,59,04,000/- (Rupees Seven Crore Fifty-Nine Lakhs Four Thousand Only)) (0.37% of the consolidated income of the Company) and Networth of Rs. 2,14,59,000/- (Two Crores Fourteen Lakhs Fifty-Nine Thousand) (0.06% of the Consolidated net worth of the Company).

The Company has sold its entire shareholding (50%) to Mr. Satish Walke (13.33%), Mr. Deepak Panchal (18.33%) and Mr. Albert Dias (18.34%), existing Joint Venture Partners of Net 9 Online Hathway. Mr. Satish Walke, Mr. Deepak Panchal Mr. Albert Dias does not belong to Promoter/ Promoter Group/ Promoter Companies.

This sale does not fall within the purview of Related Party Transaction. Further, the transaction is in the nature of sale of entire (50%) stake in a Joint Venture Company and hence it is not a slump sale.

Kindly take the same on record.

Thanking you,

FOR HATHWAY CABLE AND DATACOM LIMITED



AJAY SINGH

Head Corporate Legal, Company Secretary and Chief Compliance Officer

FCS No: 5189

Hathway Cable and Datacom Limited

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