

HATHWAY CABLE & DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
Santacruz (West), Mumbai - 400 054

PART I

(Rs. in Lacs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013				
Particulars	Quarter ended			Year Ended
	Three months ended	Preceding Three months ended	Corresponding Three months ended in the previous year ended	Previous Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
	<i>Unaudited</i>	<i>Refer Note No.4</i>	<i>Unaudited</i>	<i>Audited</i>
1. Income from Operations				
(a) Net Sales/Income from Operations	23,183.29	23,105.56	13,460.02	65,075.77
(b) Other Operating Income	81.41	12.61	165.75	356.22
Total	23,264.70	23,118.17	13,625.77	65,431.99
2. Expenses				
a. Purchase of stock-in-trade	66.65	163.20	339.95	1,098.67
b. Employee Benefits Expense	1,377.21	1,051.00	1,015.85	4,220.99
c. Pay Channel Cost	5,845.15	4,950.32	3,890.68	17,041.73
d. Other Expenses	8,367.00	8,106.15	5,995.34	26,217.30
e. Depreciation and Amortisation Expense	4,153.81	4,417.86	2,365.80	12,271.39
Total Expenses	19,809.82	18,688.53	13,607.62	60,850.08
3. Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	3,454.88	4,429.64	18.15	4,581.91
4. Other Income				
a. Other Income	95.31	259.87	245.82	946.89
b. Foreign Exchange Gain / (Loss)	(831.70)	573.47	(455.80)	416.50
5. Profit/(Loss) before finance cost & Exceptional Items (3+4)	2,718.49	5,262.98	(191.83)	5,945.30
6. Finance cost	2,161.32	1,407.09	1,333.81	4,614.22
7. Profit/(Loss) after finance cost but before Exceptional Items (5-6)	557.17	3,855.89	(1,525.64)	1,331.08
8. Exceptional Items				
a. Exceptional Items	-	1,003.68	62.44	934.87
b. Prior Period Adjustments	24.89	24.99	(0.98)	76.50
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	532.28	2,827.22	(1,587.10)	319.71
10. Tax expense	-	-	-	-
11. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)	532.28	2,827.22	(1,587.10)	319.71
12. Extraordinary Item	-	-	-	-
13. Net Profit (+)/ Loss (-) for the Period (11-12)	532.28	2,827.22	(1,587.10)	319.71
14. Paid-Up Equity share capital (Face Value Rs.10/-)	14,317.32	14,317.32	14,285.71	14,317.32
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	65,692.90
16. Earning Per Share (EPS)				
a. Basic EPS (before extraordinary items) of Rs.10/- each (not annualised)	0.37	1.97	(1.11)	0.22
b. Diluted EPS (before extraordinary items) of Rs.10/- (not annualised)	0.37	1.97	(1.11)	0.22
c. Basic EPS (after extraordinary items) of Rs.10/- (not annualised)	0.37	1.97	(1.11)	0.22
d. Diluted EPS (after extraordinary items) of Rs.10/- (not annualised)	0.37	1.97	(1.11)	0.22

PART II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	72,365,997	72,365,997	72,049,897	72,365,997
- Percentage of shareholding	50.54	50.54	50.43	50.54
2 Promoters and promoter group				
Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	70,807,203	70,807,203	70,807,203	70,807,203
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	49.46	49.46	49.57	49.46

Particulars	3 months ended (June 30, 2013)
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Notes to Standalone Accounts

- 1 The above results were reviewed by the Audit Committee on August 12, 2013 and approved by the Board of Directors in its meeting held on August 12, 2013. The statutory auditors have carried out limited review of the financial results of the Company for the quarter ended June 30, 2013.
- 2 The Company is a Multi System Operator providing Cable Television Network Services, Internet Services and allied services which is considered as the only reportable segment. The Company's operations are based in India.
- 3 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- 4 Figures of the preceding quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous year.
- 5 During the quarter, the Company has received the approval of the Central Government regarding remuneration of ex-Managing Director. As per the same, the Company is required to recover Rs. 2,80,000 towards sitting fees paid to him.
- 6 **Exceptional items include:**

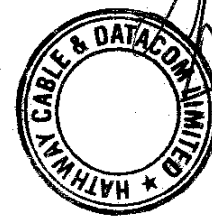
Exceptional Items	(Rs. In lacs)			
	Three months ended	Preceding Three months ended	Corresponding Three months ended in the previous year ended	Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
- Reversal of Finance Cost & additional depreciation for FY 2011-12 (Refer Note No. 8)	-	-	-	(514.61)
- Expenses on Account of Digital Addressable System	-	93.80	62.44	500.35
- Provision for Doubtful Advances / Investments / Receivables from Entities Under Control / Significant Influence	-	427.10	-	466.34
- Provision for Entertainment Tax Bangalore	-	482.78	-	482.78
Total		1,003.68	62.44	934.87

- 7 In view of introduction of Digital Addressable System in the cities covered under phase I & II as per TRAI notification with effect from November 1, 2012 and April 1, 2013 respectively, the Company is in the process of finalizing the fresh terms with LCOs through whom services are rendered. Pending finalization of such documents, the management has on conservative estimate recognized activation fees and subscription income, which are based on ongoing discussion with LCOs, market trend and also considering the collection made till date. The management has reasonable certainty of collecting the amount recognized as income.
- 8 The Ministry of Corporate Affairs vide circular dated 9th August, 2012 clarified that loss arising on foreign exchange fluctuation is not to be recognised as interest cost in terms of para 4(e) of Accounting Standard 16 on Borrowing Costs, in the event company has opted for an option granted under earlier circular relating to capitalization / amortisation of foreign exchange losses. In view of the same, during the year ended March 31, 2013 the Company has reversed finance cost of Rs. 590.05 lacs for the year ended 31st March 2012 and capitalised the same resulting in higher depreciation by Rs. 75.44 lacs for the year ended 31st March 2012. The aforesaid change resulted in net gain of Rs. 514.61 lacs and has been shown as "Exceptional Item" in the financial results.
- 9 The Initial Public Offer (IPO) proceeds have been utilised as per objects as stated in the prospectus dated February 17, 2010 and as subsequently modified and approved by the shareholders by an Ordinary resolution through Postal ballot as per the provisions of Section 192A of Companies Act, 1956. The details are as under:

Particulars	(Rs. In lacs)	
	Amount Proposed (Revised)	Amount utilised upto June 30, 2013
Amount received from IPO		48,000.00
Utilisation of funds		
Acquisition of Customers	1,500.00	1,248.89
Investment in the development of our digital capital expenditure, services and set top boxes		
Investment in the development of our broadband infrastructure, capital expenditure and services	32,500.00	32,500.00
Repayment of loans (includes temporary repayment of WCCL Rs. 388.61 lacs as interim use)	19,000.00	19,000.00
General Corporate Purposes	5,000.00	5,000.00
Interim use of fund (paying down short term credit limit)	-	251.31
Total	58,000.00	58,000.00
Less: To be funded by Suppliers Credit/ Buyers Credit and External Commercial Borrowings	10,000.00	10,000.00
Total	48,000.00	48,000.00
Balance Unutilised		

Place : Mumbai
Date : August 12, 2013

For Hathway Cable & Datacom Limited



Jagdish Kumar G Pillai
Managing Director & CEO

(Signature)