

PART I

(Rs.in Lacs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

Particulars	Quarter ended			Year to Date		Year Ended
	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year ended	Figures for the current period ended	Figures for the previous period ended	Previous year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
1. Income from Operations						
(a) Net Sales/Income from Operations	15,297.47	13,036.59	12,606.10	41,794.09	37,412.23	50,784.81
(b) Other Operating Income	142.33	211.65	159.84	519.73	457.46	585.32
Total	15,439.80	13,248.24	12,765.94	42,313.82	37,869.69	51,370.13
2. Expenses						
a. Purchase of stock-in-trade	430.67	164.85	261.90	935.47	681.15	980.82
b. Employee Benefits Expense	1,083.91	1,070.22	982.92	3,169.99	3,067.82	3,802.98
c. Pay Channel Cost	4,296.10	3,904.64	3,551.31	12,091.41	10,481.79	14,361.08
d. Other Expenses	6,082.47	6,033.34	5,665.98	18,111.15	17,237.00	23,665.35
e. Depreciation and Amortisation Expense	2,863.73	2,624.00	2,796.62	7,853.53	7,967.56	10,654.02
Total Expenses	14,756.88	13,797.05	13,258.73	42,161.55	39,435.32	53,464.25
3. Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	682.92	(548.81)	(492.79)	152.27	(1,565.63)	(2,094.12)
4. Other Income						
a. Other Income	135.58	305.63	262.57	687.03	1,044.62	1,482.19
b. Foreign Exchange Gain / (Loss)	(148.99)	447.82	(92.02)	(156.97)	(126.16)	18.17
5. Profit/(Loss) before Finance cost & Exceptional Items (3+4)	669.51	204.64	(322.24)	682.33	(647.17)	(593.76)
6. Finance cost	1,143.36	729.97	1,197.52	3,207.14	3,028.19	4,085.32
7. Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	(473.85)	(525.33)	(1,519.76)	(2,524.81)	(3,675.36)	(4,679.08)
8. Exceptional Items						
a. Exceptional Items	267.93	(399.18)	287.78	(68.82)	581.76	377.03
b. Prior Period Adjustments	0.23	52.25	20.26	51.51	82.69	111.21
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(742.01)	(178.40)	(1,827.80)	(2,507.50)	(4,339.81)	(5,167.32)
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)	(742.01)	(178.40)	(1,827.80)	(2,507.50)	(4,339.81)	(5,167.32)
12. Extraordinary Item (net of tax expense Rs.Nil)	-	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the Period (11-12)	(742.01)	(178.40)	(1,827.80)	(2,507.50)	(4,339.81)	(5,167.32)
14. Paid-Up Equity share capital (Face Value Rs.10/-)	14,306.51	14,285.71	14,285.71	14,306.51	14,285.71	14,285.71
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	64,884.35
16. Earning Per Share (EPS)						
a. Basic and diluted EPS (before extraordinary items) of Rs.10/- each (not annualised)	(0.52)	(0.12)	(1.28)	(1.75)	(3.04)	(3.62)
b. Basic and diluted EPS (after extraordinary items) of Rs.10/- (not annualised)	(0.52)	(0.12)	(1.28)	(1.75)	(3.04)	(3.62)

PART II

SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2012

SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2012						
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	72,257,897	72,049,897	47,334,397	72,257,897	47,334,397	72,049,897
- Percentage of shareholding	50.51	50.43	33.13	50.51	33.13	50.43
2 Promoters and promoter group						
Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	70,807,203	70,807,203	95,522,703	70,807,203	95,522,703	70,807,203
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	49.49	49.57	66.87	49.49	66.87	49.57

Particulars	Three months ended (December 31, 2012)
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes to Standalone Accounts

- 1 The above results were reviewed by the Audit Committee on February 07, 2013 and approved by the Board of Directors in its meeting held on February 07, 2013. The statutory auditors have carried out limited review of the financial results of the Company for the quarter ended December 31, 2012.
- 2 The Company is a Multi System Operator providing Cable Television Network Services, Internet Services and allied services which is considered as the only reportable segment. The Company's operations are based in India.
- 3 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- 4 There is a change in management structure during the quarter ended December 31, 2012. Mr. Jagdishkumar G. Pillai was appointed as new Managing Director & CEO of the Company. His appointment and payment of remuneration has been approved in the meeting of the Board of Directors held on December 21, 2012 as per recommendation made by the Remuneration Committee at their meeting held on December 21, 2012.
- 5 The Company had made an application to the Central Government for approval for payment of remuneration to the erstwhile Managing Director & CEO (presently Vice Chairman and Director) from August 8, 2010 for a period of three years in excess of limits prescribed under section 198 and 309 read with Schedule XIII to the Companies Act, 1956. The said approval is awaited.

6 Exceptional items include :


Exceptional Items	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
Reversal of Finance Cost & additional depreciation for FY 2011-12 (Refer Note No. 8)	-	(514.61)	-	(514.61)	-	-
Expenses on Account of Digital Addressable System	267.93	76.19	-	406.55	-	40.40
Provision for Doubtful Advances / Investments / Receivables from Entities Under Control / Significant Influence	-	39.24	7.76	39.24	(116.51)	(602.26)
Sundry Balance Write-back for Previous Year for Tamil Nadu	-	-	-	-	(16.33)	(104.44)
Impairment and write off of Assets in respect of operations in Tamil Nadu	-	-	280.02	-	714.60	1,043.33
Total	267.93	(399.18)	287.78	(68.82)	581.76	377.03

- 7 In view of introduction of Digital Addressable System in the city of Mumbai and Delhi, the Company is in the process of finalizing the fresh terms with LCOs through whom services were rendered. Pending such finalization, the management has on estimated basis recognized activation fees and subscription income, which is based on ongoing discussion with LCOs, market trend and also considering the collection made till date. The management has reasonable certainty of collecting the amount recognized as income.
- 8 The Ministry of Corporate Affairs vide circular dated 9th August, 2012 clarified that loss arising on foreign exchange fluctuation is not to be recognised as interest cost in terms of para 4(e) of Accounting Standard 16 on Borrowing Costs in the event a company has opted for an option granted under earlier circular relating to capitalization / amortisation of foreign exchange losses. In view of the same, during the quarter ended September 30, 2012 the Company has reversed finance cost of Rs. 590.05 lacs for the year ended 31st March 2012 and capitalised the same resulting in higher depreciation by Rs. 75.44 lacs for the year ended 31st March 2012. The aforesaid change resulted in net gain of Rs. 514.61 lacs and has been shown as "Exceptional Item" in the financial results.
- 9 The Initial Public Offer (IPO) proceeds have been utilised as per objects as stated in the prospectus dated February 17, 2010 and as subsequently modified and approved by the shareholders by an Ordinary resolution through Postal ballot as per the provisions of Section 192A of Companies Act, 1956. The details are as under:

Particulars	(Rs. In lacs)	
	Amount proposed (Revised)	Amount utilised upto December 31, 2012
Amount received from IPO		48,000.00
Utilisation of funds		
Acquisition of Customers	1,500.00	1,248.69
Investment in the development of our digital capital expenditure, services and set top boxes		
Investment in the development of our broadband infrastructure, capital expenditure and services	32,500.00	32,500.00
Repayment of loans (includes temporary repayment of WCDL Rs. 388.61 lacs as interim use)	19,000.00	19,000.00
General corporate purposes	5,000.00	5,000.00
Interim use of fund (paying down short term credit limit)	-	251.31
Total	58,000.00	58,000.00
Less: To be funded by Suppliers Credit/ Buyers Credit and External Commercial Borrowings	10,000.00	10,000.00
Total	48,000.00	48,000.00
Balance Unutilised		

Place : Mumbai
Date : February 07, 2013

For Hathway Cable & Datacom Limited


Jagdishkumar G. Pillai
Managing Director & CEO