

HATHWAY CABLE & DATACOM LIMITED

 Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
 Santacruz (West), Mumbai - 400 054

PART I

(Rs.in Lacs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012				
Particulars	Quarter ended			Year ended
	Three months ended	Preceding Three months ended	Corresponding Three months ended in the previous year ended	Previous Year ended
	30th June 2012	31st March 2012	30th June 2011	31st March 2012
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
1. Income from Operations				
(a) Net Sales/Income from Operations	13,460.02	13,417.84	12,056.49	50,784.81
(b) Other Operating Income	165.75	127.86	195.19	585.32
Total	13,625.77	13,545.70	12,251.68	51,370.13
2. Expenses				
a. Purchase of stock-in-trade	339.95	299.67	38.00	980.82
b. Employee Benefits Expense	1,015.85	768.25	1,044.04	3,802.98
c. Pay Channel Cost	3,890.68	3,879.29	3,474.51	14,361.08
d. Other Expenses	5,995.34	6,266.96	5,779.88	23,665.35
e. Depreciation and Amortisation Expense	2,365.80	2,716.30	2,650.24	10,654.02
Total Expenses	13,607.62	13,930.47	12,986.67	53,464.25
3. Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	18.15	(384.77)	(734.99)	(2,094.12)
4. Other Income				
a. Other Income	245.82	437.57	451.25	1,482.19
b. Foreign Exchange Gain / (Loss)	(455.80)	187.97	71.14	18.17
5. Profit/(Loss) before finance cost & Exceptional Items (3+4)	(191.83)	240.77	(212.60)	(593.76)
6. Finance cost	1,333.81	1,133.18	959.60	4,085.32
7. Profit/(Loss) after finance cost but before Exceptional Items (5-6)	(1,525.64)	(892.41)	(1,172.20)	(4,679.08)
8. Exceptional Items				
a. Exceptional Items	62.44	(204.73)	307.43	377.03
b. Prior Period Adjustments	(0.98)	(8.30)	0.58	111.21
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1,587.10)	(679.38)	(1,480.21)	(5,167.32)
10. Tax expense	-	-	-	-
11. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)	(1,587.10)	(679.38)	(1,480.21)	(5,167.32)
12. Extraordinary Item (net of tax expense Rs.Nil)	-	-	-	-
13. Net Profit (+)/ Loss (-) for the Period (11-12)	(1,587.10)	(679.38)	(1,480.21)	(5,167.32)
14. Paid-Up Equity share capital (Face Value Rs.10/-)	14,285.71	14,285.71	14,285.71	14,285.71
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)				64,884.35
16. Earning Per Share (EPS)				
a. Basic and diluted EPS (before extraordinary items) of Rs.10/- each (not annualised)	(1.11)	(0.48)	(1.04)	(3.62)
b. Basic and diluted EPS (after extraordinary items) of Rs.10/- (not annualised)	(1.11)	(0.48)	(1.04)	(3.62)

PART II
SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012				
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	72,049,897	72,049,897	47,337,397	72,049,897
- Percentage of shareholding	50.43	50.43	33.13	50.43
2 Promoters and promoter group				
Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	70,807,203	70,807,203	95,522,703	70,807,203
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	49.57	49.57	66.87	49.57

Particulars	3 months ended (30th June 2012)
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes to Standalone Accounts

- 1 The above results were reviewed by the Audit Committee on Aug 10, 2012 and approved by the Board of Directors in its meeting held on Aug 10, 2012. The statutory auditors have carried out limited review of the financial results of the Company for the quarter ended 30th June 2012.
- 2 The Company is a Multi System Operator providing Cable Television Network Services, Internet Services and allied services which is considered as the only reportable segment. The Company's operations are based in India.
- 3 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- 4 The Company had made an application to the Central Government for approval for payment of remuneration to the Managing Director & CEO from August 8, 2010 for a period of three years in excess of limits prescribed under section 198 and 309 read with Schedule XIII to the Companies Act, 1956. The said approval is pending.
- 5 During the year 2009-10, due to certain business exigencies in the state of Tamil Nadu, local cable operators and subscribers had migrated to competing Multi System Operator (MSO) and other service providers. As a consequence, the Company relocated part of its assets to other States so as to maximize the economic returns to the Company and is in the process of recovering balance access devices and other assets. However, as a matter of abundant caution, additional provision has been made as an Exceptional Item as disclosed hereunder:

Period	(Rs. In lacs)
April 2012 to June 2012	Nil
January 2012 to March 2012	328.73
April 2011 to June 2011	217.29
April 2011 to March 2012	1043.33

The balance WDV of the Distribution Equipments, Access Devices and Other Assets located in the State of Tamil Nadu as on 30th June 2012 is Rs. Nil.

- 6 In addition to the Note 5 above, the Exceptional items include :

Exceptional Items	(Rs. In lacs)			
	Three months ended 30th June 2012	Preceding Three months ended 31st March 2012	Corresponding Three months ended in the previous year ended 30th June 2011	Year to date figures for the current period ended 31st March 2012
Expenses on Account of Digital Addressable System (DAS)	62.44	-	-	40.41
- Provision for Doubtful Advances / Investments / Receivables from Entities Under Control / Significant Influence	-	(485.75)	106.47	(602.26)
- Expenses on Account of Digital Addressable System (DAS)	-	40.41	-	-
- Impairment / Loss on Shortages of Tangible Assets of Chennai	-	328.73	217.29	-
- Sundry Balance Write-back for Previous Year for Chennai	-	(88.11)	(16.33)	(104.44)
Impairment and write off of Assets in respect of operations in Tamil Nadu				1,043.33
Total	62.44	(204.73)	307.43	377.03

- 7 The Initial Public Offer (IPO) proceeds have been utilised as per objects as stated in the prospectus dated February 17, 2010 and as subsequently modified and approved by the shareholders by an Ordinary resolution through Postal ballot as per the provisions of Section 192A of Companies Act, 1956. The details are as under:

Particulars	(Rs. In lacs)	
	Amount Proposed (Revised)	Amount utilised upto 30th Jun 2012
Amount received from IPO		48,000.00
Utilisation of funds		
Acquisition of Customers	1,500.00	1,239.47
Investment in the development of our digital capital expenditure, services and set top boxes	32,500.00	23,014.47
Investment in the development of our broadband infrastructure, capital expenditure and services		
Repayment of loans (includes temporary repayment of WCDL Rs. 388.61 lacs as interim use)	19,000.00	18,943.42
General Corporate Purposes	5,000.00	1,304.25
Total	58,000.00	44,501.60
Less: To be funded by Suppliers Credit/ Buyers Credit and External Commercial Borrowings	10,000.00	3,188.91
Total	48,000.00	41,312.70
Balance Unutilised		6,687.30

Unutilised Balance has been invested as stated below:

	Rs. In lacs
Mutual funds	4,928.30
Bank Balance	-
Margin Money in Banks	1,759.00
Total	6,687.30

Place : Mumbai
Date : 10th August, 2012

For Hathway Cable & Datacom Limited

K. Jayaraman
Managing Director & CEO