

HATHWAY CABLE & DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
Santacruz (West), Mumbai - 400 054

UNAUDITED STAND ALONE FINANCIALS RESULTS FOR THE QUARTER ENDED 30th September, 2011

(Rs. In lacs)

Particulars	Quarter ended		Half Year Ended		Year ended
	30th September 2011	30th September 2010	30th September 2011	30th September 2010	31st March 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income					
a. Net Sales/Income from Operations	12,749.64	12,548.27	24,806.13	22,461.89	46,671.76
b. Other Operating Income	102.43	450.02	297.62	526.49	714.91
c. Total	12,852.07	12,998.29	25,103.75	22,988.38	47,386.67
2. Expenditure					
a. Employees cost	1,040.87	1,092.52	2,084.91	1,991.20	4,164.62
b. Pay Channel Cost	3,455.97	2,803.35	6,930.48	5,594.78	11,969.36
c. Operational expenditure	3,258.87	2,597.18	5,879.55	4,793.66	10,239.22
d. Administrative expenditure	2,913.53	2,946.60	6,110.73	5,637.07	12,018.16
f. Total	10,669.24	9,439.65	21,005.67	18,016.71	38,391.36
3. Profit / (Loss) from Operations before Other Income, Interest , Depreciation & Exceptional Items (1-2)	2,182.83	3,558.64	4,098.08	4,971.67	8,995.31
4. Depreciation / Amortisation / Impairment	2,520.70	2,390.79	5,170.94	4,663.84	9,734.04
5. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (3-4)	(337.87)	1,167.85	(1,072.86)	307.83	(738.73)
6. Other Income					
a. Other Income	330.80	442.10	782.05	886.55	2,109.40
b. Exchange Fluctuation - (Loss)/Gain	(105.29)	62.30	(34.14)	49.86	115.56
7. Profit / (Loss) before Interest & Exceptional Items (5+6)	(112.36)	1,672.25	(324.95)	1,244.24	1,486.23
8. Interest	871.06	954.39	1,830.67	1,926.50	3,863.77
9. Profit / (Loss) after Interest but before Exceptional Items (7-8)	(983.42)	717.86	(2,155.62)	(682.26)	(2,377.54)
10. Exceptional Items					
a. Exceptional Items	(13.45)	286.14	293.98	286.14	1,438.89
b. Prior Period Adjustment	61.85	27.80	62.43	20.49	214.80
11. Profit / (Loss) from Ordinary Activities before tax (9-10)	(1,031.82)	403.92	(2,512.02)	(988.89)	(4,031.23)
12. Tax expense	-	-	-	-	-
13. Net Profit / (Loss) from Ordinary Activities after tax (11-12)	(1,031.82)	403.92	(2,512.02)	(988.89)	(4,031.23)
14. Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-
15. Net Profit / (Loss) for the period (13-14)	(1,031.82)	403.92	(2,512.02)	(988.89)	(4,031.23)
16. Paid-up equity share capital (Face Value Rs.10/-)	14,285.71	14,285.71	14,285.71	14,285.71	14,285.71
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					70,051.69
18. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.72)	0.28	(1.76)	(0.69)	(2.82)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.72)	0.28	(1.76)	(0.69)	(2.82)
19. Public shareholding					
- Number of shares	47,334,397	47,797,600	47,334,397	47,797,600	47,397,600
- Percentage of shareholding	33.13	33.46	33.13	33.46	33.18
20. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	95,522,703	95,059,500	95,522,703	95,059,500	95,459,500
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100.00
- Percentage of shares (as a % of the total share capital of the company)	66.87	66.54	66.87	66.54	66.82

Notes to Standalone Accounts

1 The above results were reviewed by the Audit Committee on November 11, 2011 and approved by the Board of Directors in its meeting held on November 11, 2011. The statutory auditors have carried out limited review of the financial results of the Company for the quarter ended 30th September, 2011.

2 The Company is a Multi System Operator providing Cable Television Network Services, Internet Services and allied services which is considered as the only reportable segment. The Company's operations are based in India.

3 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.

4 Statement of Assets and Liabilities as at the end of Half-year:

(Rs. In lacs)

Particulars	As of	As of
	30th September 2011	30th September 2010
	Unaudited	Unaudited
1. Shareholder's Fund		
a) Capital	14,290.51	14,290.51
b) Employee Stock Options Outstanding	275.02	223.23
c) Reserves & Surplus	119,996.92	119,996.92
	134,562.45	134,510.67
2. Loan Funds	22,311.98	29,381.63
TOTAL	156,874.43	163,892.30
4. Fixed Assets	59,675.70	56,424.67
5. Investment	32,393.26	54,836.49
6. Current Assets, Loans & Advances		
a) Inventories	178.70	252.30
b) Sundry Debtors	17,515.41	15,345.22
c) Cash & Bank Balances	4,175.10	1,540.96
d) Loans & Advances	11,248.67	12,647.39
	33,117.87	29,785.87
7. Less: Current Liabilities & Provisions		
a) Liabilities	20,363.78	23,677.45
b) Provisions	405.87	380.21
	20,769.65	24,057.65
Net Current Assets	12,348.22	5,728.21
8. Miscellaneous Expenditure (not written off or adjusted)	-	-
9. Profit & Loss Account Debit Balance	52,457.25	46,902.92
TOTAL	156,874.43	163,892.30

5 The Company had made an application to the Central Government for approval for payment of remuneration to the Managing Director & CEO from August 8, 2010 for a period of three years in excess of limits prescribed under section 198 and 309 read with Schedule XIII to the Companies Act, 1956. The said application is pending.

6 During the year 2009-10, due to certain business exigencies in the state of Tamil Nadu, local cable operators and subscribers had migrated to competing Multi System Operator (MSO) and other service providers. As a consequence, the Company relocated part of its assets to other States so as to maximize the economic returns to the Company and is in the process of recovering balance access devices and other assets. However, as a matter of abundant caution, additional provision has been made as an Exceptional Item as disclosed hereunder:

Period	(Rs. In lacs)
July 2011 to September 2011	217.29
July 2010 to September 2010	Nil
April 2011 to September 2011	418.25
April 2010 to September 2010	Nil
April 2010 to March 2011	565.94

The balance WDV of the Distribution Equipments, Access Devices and Other Assets located in the State of Tamil Nadu as on 30th September, 2011 is Rs. Nil, Rs. 481.39 lacs and Rs.Nil respectively. In

view of the management, the provision made till date towards impairment and loss of assets is adequate and the value of the balance assets would be at least equivalent to written down value.

7 In addition to the Note 6 above, write back of Provision for Doubtful Advances / Investments / Receivables from entities under control or significant influence of the Company amounting to Rs. 230.74 lacs made during the quarter is included in Exceptional Items.

8 The Initial Public Offer (IPO) proceeds have been utilised as per objects as stated in the prospectus dated February 17, 2010 and as subsequently modified and approved by the shareholders by an Ordinary resolution through Postal ballot as per the provisions of Section 192A of Companies Act, 1956. The details are as under:

Particulars	Rs. In lacs	
	Amount Proposed (Revised)	Amount utilised upto 30th Sep 2011
Amount received from IPO		48,000.00
Utilisation of funds		
Acquisition of Customers	1,500.00	1,213.52
Investment in the development of our digital capital expenditure, services and set top boxes	32,500.00	16,043.88
Investment in the development of our broadband infrastructure, capital expenditure and services		
Repayment of loans (includes temporary repayment of WCDL Rs. 388.61 lacs as interim use)	19,000.00	18,943.42
General Corporate Purposes	5,000.00	-
Interim use of fund (paying down short term credit limit)		6,097.70
Total	58,000.00	42,298.51
Less: To be funded by Suppliers Credit/ Buyers Credit and External Commercial Borrowings	10,000.00	3,188.91
Total	48,000.00	39,109.60
Balance Unutilised		8,890.40

Unutilised Balance has been invested as stated below:

	Rs. In lacs
Mutual funds	5,200.31
Bank Balance	2,500.00
Margin Money in Banks	1,190.09
Total	8,890.40

9 There was no complaint pending at the beginning of the quarter. During the quarter, no complaints were received. No complaint was outstanding as on 30th September 2011. No complaints were pending for more than 30 days during the quarter.

For Hathway Cable & Datacom Limited

Place : Mumbai
Date : 11th November 2011

K. Jayaraman
Managing Director & CEO